

Winthrop Contributory Retirement System Board Meeting
Meeting will be held via conference call using Zoom meeting ID:823 5811 8414
January 26, 2021 6:00 PM
Posted Agenda

Call to Order

Vote to approve the Retirement Board minutes for the Meeting held on December 29, 2020.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for January 2021.

Vote regarding transfer of funds, if needed, effective February 1, 2021 from PRIM to Eastern Bank to cover payroll and accounts payable for February 2021

Vote to approve the following acceptance:

Name	Title/Group	Start Date	Salary
Taylor St Jean	School Paraprofessional /1	1/12/2021	\$14,546.00/ full time

New Business

Discuss/vote Section 91A excess earnings collection issue.

Old Business

Executive Session – the Board may convene in executive session pursuant to M.G.L. c. 30A, § 21(a)(3) for the purpose of discussing litigation strategy in the Angelo LaMonica matter, the disclosure of which in an open meeting would have a detrimental effect on the Board’s litigation position.

Annual review of the Retirement Coordinator

Administrators Announcements:

Superannuation Option A retiree Richard Dimes passed away on January 13, 2021.

Superannuation Option C retiree Robert McFarland passed away on January 19, 2021. His beneficiary will receive a monthly allowance.

Retirement Board received the FY2020 Annual Report of the PRIT Fund

PERAC Memo #5/2021 regarding the Statement of Financial Interest was emailed to Board Members on January 20, 2021.

Social Security Administration has announced that the latest COLA effective July 1, 2021 is 1.3%. Pursuant to Section 103(i), a Retirement Board is required to pay 1.3% on \$12k but can vote to grant an additional 1.7% COLA up to 3.0%. The Board will vote at the March meeting.

3(8)(c) bills were mailed January 12, 2021.

1099R’s were mailed January 19, 2021.

Schedule February 2021 Meeting

Vote to adjourn.