

Winthrop Contributory Retirement System Board Meeting
Minutes from the Meeting Held on April 27, 2021 6:00 PM
Meeting was held remotely via Conference Call using Zoom
Present Were: Francis Carberry Karin Chavis James Feeley
Not Present: Stacy Calla

ICC
 YPC of
 JX

Chairman Carberry called the meeting to order at 6:00PM

Voted on a motion by James Feeley, seconded by Francis Carberry, to approve the Retirement Board minutes for the COLA meeting held on March 30, 2021. After a roll call vote the motion passed 2-0 with Karin Chavis abstaining.

Voted on a motion by James Feeley, seconded by Francis Carberry, to approve the Retirement Board minutes for the meeting held on March 30, 2021. After a roll call vote the motion passed 2-0 with Karin Chavis abstaining.

Voted on a motion by Karin Chavis, seconded by James Feeley, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for April 2021 in the amount of \$547,662.75. After a roll call vote the motion passed 3-0.

Voted on a motion by James Feeley, seconded by Karin Chavis, to transfer of funds in the amount of \$500,000, effective May 3, 2021 from PRIM to Eastern Bank to cover payroll and accounts payable for May 2021. After a roll call vote the motion passed 3-0.

Voted on a motion by James Feeley, seconded by Karin Chavis, to elect Michelle St Jean, Retirement Coordinator, Election Officer for the upcoming election of the 3rd & 4th member seats. After a roll call vote the motion passed 3-0.

Voted on a motion by James Feeley, seconded by Karin Chavis to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Joseph West	DPW/1	4/5/2021	\$37,484.19/full time

After a roll call vote the motion passed 3-0.

Voted on a motion by James Feeley, seconded by Karin Chavis, to approve the following application for Voluntary Superannuation Option B retirement effective April 13, 2021:

Patricia Vozzella School Paraprofessional 30.0833 years of service

After a roll call vote the motion passed 3-0.

New Business

The Retirement Coordinator stated she will be away May 9- 23rd. The next meeting scheduled for May 25th will tentatively be scheduled by Zoom. The meeting agenda will be posted by May 6, 2021.

Old Business

The following item was voted for approval at the March meeting to approve Linda Martin's request to buyback the time she was employed by Winthrop Public Schools/Cafeteria prior to entering the Winthrop Retirement System: October 29, 2008 – April 7, 2015. After review, it was determined the final figure to purchase service was incorrect. The new cost to buyback two years and three months of creditable service, including buyback interest through May 31, 2021 is \$6,156.75, not \$4,912.94 as previously voted on.

Voted on a motion by James Feeley, seconded by Karin Chavis, to approve the revised amount of purchase in the amount of \$6,156.75. After a roll call vote the motion passed 3-0.

Her service time is as follows:

Year	#of hours worked/creditable service	Salary
2008	worked less than 150 hours	not eligible
2009	earned less than \$5,000	not eligible
2010	672.55 (4 months creditable service)	\$5,872.51
2011	706.00 (4 months creditable service)	\$6,438.84
2012	729.50 (4 months creditable service)	\$6,718.70
2013	779.00 (5 months creditable service)	\$7,972.14
January 1, 2015 – August 31, 2015	507.25 (3 months creditable service)	\$5,447.67

From September 1, 2015 through March 31, 2015, she was a permanent full-time employee and should have been enrolled in the Retirement System. This is equal to seven months of creditable service; salary earned during this period of full-time employment was \$7,227.74.

Administrators Announcements:

PERAC Memo #14/2021 2nd Quarter Board Training and credits due for each Board member were emailed to the Board on April 6, 2021

Group Insurance Commission (GIC) open enrollment is being held from April 5, 2021- May 7, 2021
(effective July 1, 2021)

The next meeting is scheduled for May 25, 2021 via Zoom at 6:00PM.

Karin Chavis pointed out the Winthrop Retirement Board was listed in the publication The Voice as being one of eight communities that has not increased the COLA base and still lags behind other communities that have increased the COLA base to \$13,000 and in some cases \$14,000.

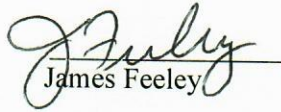
Voted on a motion by Karin Chavis, seconded by James Feeley, to adjourn at 6:11pm. After a roll call vote the motion passed 3-0.



Francis Carberry



Karin Chavis



James Feeley

Stacy Calla