

1. Agenda

Documents:

[07-27-21_RETIREMENT_BOARD.PDF](#)

2. Meeting Materials

Documents:

[MEETING.RETIREMENT.7-27-21.PDF](#)

Winthrop Contributory Retirement System Board Meeting
Meeting will be held via conference call using Zoom meeting ID: 896 7506 0405
July 27, 2021, 6:00 PM
Posted Agenda

Call to Order

RECEIVED

Vote to approve the Retirement Board minutes for the meeting held on June 29, 2021.

2021 JUL 22 A 11: 55

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for July 2021.

Vote regarding transfer of funds, if needed, effective August 1, 2021, from PRIM to Eastern Bank to cover payroll and accounts payable for July 2021

Update the election for the 3rd and 4th seat of the Winthrop Retirement Board for the term commencing September 22, 2021, through September 21, 2024. If not more than one person submits nomination papers for each seat, vote to declare Election by Declaration

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Brian Perrin Jr.	Police Officer/4	6/6/2021	\$50,936.23/full time
James Morgan	DPW/1	7/6/2021	\$38,046.36/ full time
Kory Silck	DPW/1	7/6/2021	\$38,046.36/full time
Michael Aiello	DPW/1	7/12/2021	\$38,046.36/full time
Wendy Millar-Page	Solid Waster Manager/1	7/12/2021	\$62,977.79/full time

Vote to approve the following transfers effective July 30, 2021

Name	Receiving Board	3(8)(c) liability
Maryann Shepard	Mass Teachers Retirement	9.9167 years
Daniel Bertrand	Saugus Retirement	0.3333 years
Anna Freedman	Salem Retirement	2.4167 years

New Business

Old Business

The Board may discuss/vote the Retirement Coordinator's COLA payment effective July 1, 2021

Discuss/vote extending PERAC funding for FY23

Administrators Announcements:

3% Cost of Living Adjustment (COLA) is reflected in the Retirees/Survivors allowances this month

PERAC Memo #19/2021 3rd Quarter Board Member Training was emailed to the Board on July 12, 2021

PERAC 2020 Investment Report emailed to Board members

Schedule August 2021 Meeting

Vote to adjourn.

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