

Winthrop Contributory Retirement System Board Meeting
Meeting will be held via conference call using Zoom meeting ID: 818 8924 4104
October 26, 2021, 6:00 PM
Posted Agenda

Call to Order

Presentation of PTG Employee Self Service and Document Scanning by Stephan Georgakopoulos

Vote to approve the Retirement Board minutes for the meeting held on September 28, 2021.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for October 2021.

Vote regarding transfer of funds, if needed, effective November 1, 2021, from PRIM to Eastern Bank to cover payroll and accounts payable for November 2021

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Marissa Bianchino	School ESP/1	09/13/2021	\$28,362.00/full time
Dorothy Charles	Health Caseworker/1	09/28/2021	\$63,700.00/full time
Allison LeBlanc	School ESP/1	10/12/2021	\$27,134.00/full time

Vote to approve the following refund of accumulated deductions effective October 30, 2021:

Peter Burke	DPW	Dates of service: 9/3/2019 – 04/23/2021	1.5833 years
Suzanne Jellow	Winthrop Housing Authority	Dates of service: 11/13/2012-08/08/2021	8.6667 years

Vote to approve Philip Hamilton's request to buyback his reserve employment with Winthrop Police prior to entering the Winthrop Retirement System as a full-time police officer on March 25, 2019. Once payment is received in full, he shall be awarded 1 year and 8 months of creditable service. Payment options are available and interest will accrue on the unpaid balance.

New Business

Discuss/vote Section 91A excess earnings collection issue.

Discuss/vote proposal for the Winthrop Retirement Board to be the Town's OPEB Board if the Town Council approves

Annual review of the Retirement Coordinator

Old Business

Update Board on reconciliation issue

Discuss appropriation and funding schedule rate

Administrators Announcements:

PERAC Memo #26/2021 4th Quarter Education was emailed to Board members on September 30, 2021

Michelle St. Jean, Retirement Coordinator and Board Members, James Feeley and Dennis Boudrow attended the MACRS Conference on October 4th & 5th

Schedule November 2021 Meeting

Vote to adjourn.