

Winthrop Contributory Retirement System Board Meeting
Meeting will be held via conference call using Zoom meeting ID: 822 4075 8400
March 29, 2022, 6:00 PM
 Posted Agenda

Call to Order

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Vote to approve the Retirement Board minutes for the meeting held on February 22, 2022. MAR 24 P 1:50

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for March 2022.

Vote regarding transfer of funds, if needed, effective April 1, 2022, from PRIM to Eastern Bank to cover payroll and accounts payable for April 2022

Vote to approve Domenic DeMasi's request to buyback late entry time from July 5, 2021 through December 7, 2021. Domenic was enrolled as a member on August 31st, but due to an oversight in the payroll department deductions were not taken. In addition, Domenic would like to buyback his part time service in the Library from March 31, 2020 through June 20, 2021. This would provide Domenic an additional 10 months of creditable service.

Vote to approve James Gioiosa's request to buyback four years of military time.

Vote to approve the following acceptance at 9% + 2%:

Name	Title/Group	Start Date	Salary
Joseph Kovacev	DPW Laborer/1	02/28/2022	\$38,046.36/full time
Sean Donahue	Police/4	3/14/2022	\$50,936.23/full time

Vote to approve the following transfers of accumulated deductions to the Mass Teachers Retirement System effective March 31, 2022:

Name	Winthrop's 3(8)(c) liability:
Jennifer Arena	1.0000
Tara Beuoy	1.2500
Erin Calichman	1.0000
Ashley Cimmino	2.0000
Christina Deeb	4.8333
Darnelle Esposito	2.0000
Daria Millerick	1.0000
Marygail Murphy	8.8333
Meaghan McGhee	2.0000
Nicholas Raponi	3.1667

Vote to approve Michael Hickey's Application for Voluntary Superannuation Option C, beneficiary Stacie Hickey, effective May 8, 2022. Michael is the Maintenance Supervisor for Winthrop Housing and has 36.5000 years of creditable service.

Discuss/vote Paul Flanagan's request to elect either Option A or Option B for his retirement.

Vote to approve the 2021 Annual Statement – emailed to the Board for review on March 9, 2022

Old Business

Update to Town Council on COLA increase

Update Board on Pension Technology Group ESS process

New Business

Update to Board on PRIM cash request deadlines

Administrators Announcements:

Option C survivor Patricia Keough passed away on February 19, 2022

Michelle Church, Retirement Coordinator attended the PERAC Cybersecurity for Retirement Boards webinar on February 28, 2022

Michelle Church attended the PRIM Cash Transaction Processes and Procedures webinar on March 9, 2022

Statement of Financial Interest for Board members are due to PERAC by May 1, 2022

Schedule April 2022 Meeting

Vote to adjourn.