

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
July 26, 2022, 4:00 PM
Posted Agenda

Call to Order

Discuss/vote on Ralph Cali 91(b) overearnings

Discuss/vote on pensionable status of one-time renumeration stipend

Vote to approve the Retirement Board minutes for the meeting held on June 28, 2022.

Vote to approve the Retirement System Warrants dated June 2, 2022 and July 13, 2022 net payment of zero to replace returned deposit and lost checks.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for July 2022.

Vote to approve the Eastern Bank Statement and Reconciliation for June 2022

Vote regarding transfer of funds, if needed, effective August 1, 2022, from PRIM to Eastern Bank to cover payroll and accounts payable for August 2022

Vote to approve William Hagemeister's Application for Voluntary Superannuation Option B, effective June 28, 2022. William was a Winthrop Police Officer with 32.0833 years of creditable service.

Vote to approve Kathleen Rappa's Application for Voluntary Superannuation Option B, effective August 1, 2022. Kathy was the Deputy Treasurer with 10 years of creditable service.

The Board may discuss/vote the Retirement Coordinator's Longevity payment effective July 1, 2022, in the amount of \$975.00.

Old Business

Update Board on Pension Technology Group ESS process

Discuss/vote COLA base increase

New Business

Administrators Announcements:

PERAC Memo #17/2022 3rd Quarter Board Member Training was emailed to the Board on July 11, 2022

PERAC Memo #18/2022 Expiration of Open Meeting Law Waiver emailed to the Board on July 13, 2022

PERAC Memo #19/2022 Extension of Open Meeting Law Waivers emailed to Board on July 19, 2022

PERAC auditors are on site auditing the records of the Retirement System for the years, 2016 – 2019

COLA increases effective July 1, 2022, are reflected in this month's retirement allowances

Schedule August 2022 Meeting

Vote to adjourn.

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TOWN CLERK
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