

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
August 30, 2022 3:30 PM
Posted Agenda

Call to Order

Discuss/vote on Ralph Cali 91(b) overearnings

Vote to approve the Retirement Board minutes for the meeting held on July 26, 2022.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for August 2022

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for June 2022

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for July 2022

Vote to approve the Eastern Bank Statement and Reconciliation for July 2022

June 2022 Budget to Actual was emailed to Board members for review

Discuss/Vote regarding the transfer of funds from Eastern Bank to PRIT of appropriation money received effective September 1, 2022

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Nikolas Beshere	Human Resources/1	7/1/2022	\$55,057.00/full time
Philip Ronan	Veterans Agent/1	7/18/2022	\$51,500.00/full time
Ilir Papa	Code Enforcement/1	7/1/2022	\$46,220.72/full time
Juclaubern Osias	DPW/1	7/25/2022	\$38,046.36/full time
Alexis Joyce	Police/4	08/01/2022	\$50,936.23/full time
Bonnie Houghton	WHA Admin/1	08/08/2022	\$42,510.00/full time
Francesca Capone	School ESP/1	08/30/2022	\$27,134.00/full time
Alyssa Boxill	School ESP/1	08/30/2022	\$33,014.00/full time
Kristina Coffey	School ESP/1	08/30/2022	\$27,134.00/full time
Antionietta Adler	School ESP/1	08/30/2022	\$17,708.00/full time
Julie Haskell	School ESP/1	08/30/2022	\$21,888.00/full time
Kim Hayes	School ESP/1	08/30/2022	\$29,392.00/full time

Vote to approve the transfer of funds for Roseann Mazzuchelli to the Melrose Retirement Board effective August 31, 2022. Winthrop's 3(8)(c) liability is 13.0833 years.

Vote to approve the refund of Kory Silck's accumulated deductions effective August 31, 2022. Kory was employed by the DPW with 0.5833 years.

Vote to approve the refund of Christopher Mailhot's accumulated deductions effective August 31, 2022. Christopher was employed by Winthrop Public Schools as an ESP with 5.1667 years of service.

Vote to approve Philip Ronan's request to buyback three years and eleven months of military time.

Old Business

Update Board on Pension Technology Group ESS process

Discuss/vote COLA base increase

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New Business

Administrators Announcements:

PERAC has announce the Emerging Issues Forum will be held Thursday, September 15th from 9am – 3pm at Holy Cross. There is no fee for this conference and 3 credits are available for Board members

Fall MACRS Conference will be held October 2nd – 5th in Springfield 6 credits available to Board members

PERAC Memo #21/2022 Vernava II update was emailed to the Board on August 1, 2022

Schedule September 2022 Meeting

Vote to adjourn.