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Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the Meeting Held on August 30, 2022, 3:30 PM
Present Were: Karin Chavis James Feeley Dennis Boudrow Terence Delehanty

Chairwoman Chavis called the meeting to order at 3:40 PM.

Chairwoman Chavis stated that Mr. Cali was unable to attend the meeting to discuss his 91(b) overearnings and may appear at the September meeting.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow to approve the Retirement Board minutes for the meeting held on July 26, 2022. The motion passed 4-0.

Chairwoman Chavis stated she would like to move the following items on the agenda before voting on the warrant total:

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the transfer of funds for Roseann Mazzuchelli to the Melrose Retirement Board effective August 31, 2022. Winthrop's 3(8)(c) liability is 13.0833 years. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by James Feeley, to approve the refund of Kory Silck's accumulated deductions effective August 31, 2022. Kory was employed by the DPW with 0.5833 years. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the refund of Christopher Mailhiot's accumulated deductions effective August 31, 2022. Christopher was employed by Winthrop Public Schools as an ESP with 5.1667 years of service. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by James Feeley, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for August 2022 in the amount of \$603,012.80. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for June 2022. The motion passed unanimously.

Voted on a motion by Terence Delehanty, seconded by James Feeley, to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for July 2022. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the Eastern Bank Statement and Reconciliation for July 2022. The motion passed 4-0.

June 2022 Budget to Actual was emailed to Board members for review

Chairwoman Chavis and the Board discussed the transfer of funds from Eastern Bank to PRIT of appropriation money received effective September 1, 2022. It was decided to table the matter until the October meeting after the presentation by PRIM.

Voted on a motion by Terence Delehanty, seconded by James Feeley to approve Nikolas Beshere at 9% + 2%. Nik is the Human Resource Coordinator for Winthrop Public Schools, Group 1 with a start date of 7/1/2022, \$55,057.00, full time. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow to approve Philip Ronan at 9% + 2%. Philip is the Veteran's Agent, Group 1 with a start date of 7/18/2022, \$51,500.00, full time. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty to approve Ilir Papa at 9% + 2%. Ilir works as Code Enforcement, Group 1 with a start date of 7/1/2022, \$46,220.72, full time. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by James Feeley to approve Juclaubern Osias at 9% + 2%. Juclaubern works for the DPW, Group 1 with a start date of 7/25/2022, \$38,046.36, full time. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve Alexis Joyce at 9% + 2%. Alexis is a police officer, Group 4 with a start date of 8/1/2022, \$50,936.23, full time. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by James Feeley to approve Bonnie Houghton at 9% + 2%. Bonnie is an administrator with WHA, Group 1 with a start date of 8/8/2022, \$42,510.00, full time. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow to approve the following acceptances at 9% + 2%:

Francesca Capone	School ESP/1	08/30/2022	\$27,134.00/full time
Alyssa Boxill	School ESP/1	08/30/2022	\$33,014.00/full time
Kristina Coffey	School ESP/1	08/30/2022	\$27,134.00/full time
Antionietta Adler	School ESP/1	08/30/2022	\$17,708.00/full time
Julie Haskell	School ESP/1	08/30/2022	\$21,888.00/full time
Kim Hayes	School ESP/1	08/30/2022	\$29,392.00/full time

The motion passed unanimously.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve Philip Ronan's request to buyback three years and eleven months of military time. The motion passed 4-0.

Old Business

The Retirement Coordinator stated that Pension Technology Group ESS process is now live and emails were sent to staff and WHA notifying them that the system was live.

The September issue of The Voice was distributed to Board members. Chairwoman Chavis discuss the COLA base increases in other cities and towns. Winthrop was listed as a well-funded community that still has not had an increase in COLA base. Terence Delehanty suggested a letter to the council stating this fact as well as others listed in the newsletter. The Retirement Coordinator will try again to reach out to Mass Retirees for assistance with information. Chairwoman Chavis suggested possibly reaching out to Jeffrey Turco or Lydia Edwards for backing. The Board agreed to keep this as an agenda item until resolution.

New Business

There was no new business to report

Administrators Announcements:

PERAC has announce the Emerging Issues Forum will be held Thursday, September 15th from 9am – 3pm at Holy Cross. There is no fee for this conference and 3 credits are available for Board members

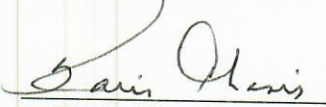
Fall MACRS Conference will be held October 2nd – 5th in Springfield 6 credits available to Board members

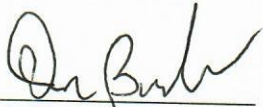
PERAC Memo #21/2022 Vernava II update was emailed to the Board on August 1, 2022

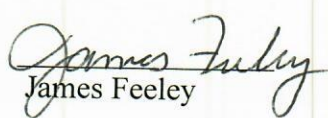
The next meeting is scheduled for September 27, 2022, at 4:00 in the Harvey Room.

Voted on a motion by Terence Delehanty, seconded by James Feeley, to adjourn at 4:10PM. The motion passed 4-0.

Terence Delehanty


Karin Chavis


Dennis Boudrow


James Feeley