

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
November 29, 2022, 4:00 PM

Posted Agenda

Call to Order

Roll Call

Vote to approve the Retirement Board minutes for the meeting held on September 27, 2022.

Vote to approve the Retirement Board minutes for the meeting held on October 25, 2022.

Vote to approve the transfer of George Quilty's total accumulated deductions effective November 30, 2022, to MWRA Retirement System. George was employed by the DPW and Winthrop's 3(8)(c) liability is 0.7500 years

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for November 2022.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for September and October 2022

Vote to approve the Eastern Bank Statement and Reconciliation for October 2022

Discuss/Vote regarding the transfer of funds from Eastern Bank to PRIT of appropriation money received effective December 1, 2022

September 2022 Budget to Actual was emailed to Board members for review

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Juliahna Losano	School ESP/1	8/30/2022 (Late entry 11/9/22)	\$ 19,437.00/full time
Courtney McSwiney	School ESP/1	9/12/2022(Late entry 11/9/22)	\$25,836.00/full time
Nicholas Woytaszek	DPW/1	10/31/2022	\$ 40,453.79/full time
John Lyons	DPW/1	11/7/2022	\$ 40,453.79/full time

Old Business

Discuss DALA letter on Ralph Cali 91(b) overearnings

Discuss/vote Section 91A excess earnings collection issue of John Hayes

Discuss/vote COLA base increase – PERAC Memo #29/2022 5% Local COLA Option

New Business

Discuss/vote on the Annual review of the Retirement Coordinator

Discuss/vote ex-officio stipend of \$3,000

Review of findings of PERAC audit for the Winthrop Retirement System for the audit period January 2016 – December 2019

- Refund of members who were charged incorrect interest on buybacks
- Vote to approve 10 months of creditable service for Officer David Brown for the period 5/1/1997-2/16/1998.
No pay records exist.

Administrators Announcements:

The December meeting is scheduled for Tuesday, December 20th at 4:00 PM in the Harvey Conference Room

Vote to adjourn.