

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
December 20, 2022, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Vote to approve the Retirement Board minutes for the meeting held on November 29, 2022

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for December 2022.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements and Adjustments for November 2022

Vote to approve the Eastern Bank Statement and Reconciliation for November 2022

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Frank Ferrara	Library/1	11/14/2022	\$42,441.81/full time
Erin Kelly	School ESP/1	12/8/2022	\$17,368.07/full time (prorated)
Jaclyn Sernavsky	School ESP/1	12/5/2022	\$12,816.00/full time (prorated)
Michael Brown	DPW/1	12/12/2022	\$40,453.79/full time

Vote to approve Stephen Babcock's Application for Voluntary Superannuation Option B, effective January 23, 2023. John is employed by the DPW and has 29.4167 years of creditable service.

Vote to approve Kelli Conway's request to buyback the time she was employed by Winthrop Public Schools prior to entering the Winthrop Retirement System: January 1, 2018-September 28, 2022, 1 year and seven months of service. Her service time is as follows:

Year	#of hours worked/creditable service	Salary
2018	584.50 (3 months creditable service)	\$8,127.50
2019	660.95 (4 months creditable service)	\$9,297.30
2020	593.00 (4 months creditable service)	\$8,302.00
2021	734.75 (4 months creditable service)	\$10,482.75
2022	634.00 (4 months creditable service)	\$9,510.00

Payment options are available and interest will accrue on the unpaid balance.

Old Business

Discuss DALA letter on Ralph Cali 91(b) overearnings

Discuss/vote Section 91A excess earnings collection issue of John Hayes

Discuss/vote COLA base increase

Annual review of the Retirement Coordinator

Discuss/vote ex-officio stipend of \$3,000

Update on collection of Retiree Affidavits

New Business

Discuss/vote amendment on travel regulations regarding meal allowances

Discuss/vote 840 CMR 28.00 Electronic Signatures

Administrators Announcements:

Superannuation Option B retiree, Rose Brown, passed away on December 1, 2022

John Nalen, Superannuation C retiree moved his retirement date from November 23, 2022 to December 2, 2022

Schedule January 2023 meeting

Vote to adjourn.

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TOWN CLERK
WINTHROP, MASS.