

DW OC

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the Meeting Held on March 28, 2022, 4:12 PM
Present Were: Dennis Boudrow James Feeley Dylan Cook
Not Present: Karin Chavis, Terence Delehanty

James Feeley called the meeting to Order at 4:12 PM and the Retirement Coordinator called the roll call.

Karin Chavis -Not Present

Dennis Boudrow – Present

Terence Delehanty – Not Present

Dylan Cook - Present

James Feeley – Present

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Retirement Board minutes for the meeting held on February 27, 2023. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to rescind the membership and refund the deductions of Alyssa Boxill effective March 31, 2023. The motion passed unanimously.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for March 2023 in the amount of \$533,046.50. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger and Adjustments for January 2023. The motion passed 3-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger and Adjustments for February 2023. The motion passed 3-0.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the Eastern Bank Statement and Reconciliation for February 2023 in the amount of \$1,944,042.52. The motion passed unanimously.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of Michael Conneely effective February 21, 2023, at 9% + 2%, \$40,453.79 full time. Michael is employed by the DPW. The motion passed 3-0.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the acceptance of Sophie LeRay effective February 27, 2023, at 9% + 2%, \$10,306.16 (pro-rated) full time. Sophie is an ESP with Winthrop Schools. The motion passed 3-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of James Cipoletta effective March 1, 2023, at 9% + 2%, \$104,000 full time. James is the Town Attorney. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the acceptance of Mikayla Bestford effective March 6, 2023, at 9% + 2%, \$42,934.84 full time. Mikayla is the Program Coordinator for Parks & Recreation. The motion passed unanimously.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of Barbara Lawlor effective March 13, 2023, at 9% + 2%, \$48,079.16 full time. Barbara is employed as a clerk by the DPW. The motion passed 3-0.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the acceptance of Michael Bentivegna effective March 20, 2023, at 9% + 2%, \$42,764.80 full time. Michael is employed by the DPW. The motion passed 3-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, unanimous, to approve Mary Passaro's request to buyback 6 month waiting period time (January 1, 2005 – June 30, 2005), based on supplement guidelines at that time and late entry time from July 1, 2005 – June 30, 2008. Mary was enrolled as a member on June 23, 2008, and deductions began September 2008. Once purchased Mary would be entitled to an additional 3 years and 6 months of service. Winthrop's Supplemental Guidelines at the time stated:

July 19, 1999:

ELIGIBILITY FOR MEMBERSHIP - Full-Time (35 Or More Hours Per Week)

Employees who work at least 35 hours per week will become members of the retirement system as of their date of employment and will be deemed full-time employees.

Part-time - (24 to 34.999 hours per week)

Employees who work 24 to 34.999 hours per week after six months of employment will become members of the retirement system and will be deemed part-time employees.

This Board shall have full jurisdiction to determine eligibility of employees for membership in all cases involving part time, provisional, temporary, temporary provisional, seasonal or intermittent employment or service.

Work of a seasonal nature shall be credited as one year of service for at least seven calendar months of work.

Old Business

The next item on the agenda was to update the Board and vote on the Ralph Cali promissory note. The Retirement Coordinator stated that Attorney Sacco had sent notice to Mr. Cali's attorney with a copy of the promissory note to be signed. The letter stated that Mr. Cali sign the note and return it to the Board by March 20, 2023, the Retirement Coordinator has not received the signed note or any correspondence from Mr. Cali or his attorney. In a conversation with Chairwoman Chavis and Attorney Sacco, both felt that the Board has given ample time to Mr. Cali to respond. The question to the Board was whether to immediately begin withholding his March allowance or to allow Mr. Cali more time. Dylan Cook pointed out the fact that Mr. Cali has not responded he should not be allowed more time. The Board felt that his entire pension allowance should be withheld, including insurance costs as well. Voted on a motion by James Feeley, seconded by Dylan Cook to begin withholding Mr. Cali's entire pension allowance beginning in March and moving forward including insurance costs and to have the town direct bill him. The motion passed unanimously.

New Business

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the 2022 Annual Statement of the Winthrop Retirement Board – emailed to Board members. The motion passed 3-0.

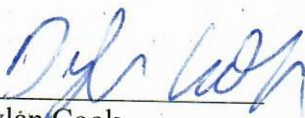
Administrators Announcements:

Statement of Financial Interest for Board members are due to PERAC by May 1, 2023

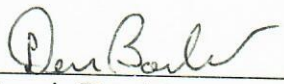
Member statements were mailed on March 22, 2023

The next meeting is tentatively scheduled for April 25, 2023, at 4:00PM in the Harvey Room

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to adjourn at 4:26PM.


Dylan Cook

Karin Chavis


Dennis Boudrow

Terence Delehanty

James Feeley