

Finance Committee minutes 6/13/23

In attendance- Councilors Fucillo, Belcher, and Ruggiero
President Letterie

6:30- Meeting starts and Councilor Fucillo opens the meeting and reads the first motion.

- end of year inter-budgetary transfers #2
- Couple questions around the extra funds were asked and explained by president letterie.
- This motion a positive rec

6:35- The 2nd motion is introduced by Councilor Fucillo

- Free cash appropriation motion
- This motion was sent back to finance due to concern of amounts and keeping funds available.
- Discussion to lower amounts takes place and there is an agreement to lower the amount from 200,000 to 100,000. 50k to OPEB and 50k to the compensated absences reserve funds.
- This motion is is amended for the amount mentioned before. 50k and 50k for a total of 100k.
- Motion is given a positive rec as amended.