

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Zoom ID: 840 1393 4058
June 27, 2023, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Discuss/vote former Officer Robert Hurley's Section 3(5) regarding reserve police service Section 4(2)(b) for the period October 5, 1995 – March 31, 1996. Attorney Sacco will attend remotely.

Vote to approve the Retirement Board minutes for the COLA meeting held on March 28, 2023.

Vote to approve the Retirement Board minutes for the meeting held on March 28, 2023.

Vote to approve the Retirement Board minutes for the meeting held on May 30, 2023.

Vote to approve the Eastern Bank Statement and Reconciliation for May 2023 in the amount of \$839,307.50.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger and Adjustments for May 2023.

Vote to approve the following refund of accumulated deductions effective June 30, 2023:

James Carroll Program Coordinator Parks & Recreation Dates of service: 11/19/2018 – 3/6/2023 4.2500 years

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for May 2023.

Vote to approve Kathleen Gutowski's Application for Voluntary Superannuation Option B, effective July 13, 2023. Kathy was employed by the DPW as a clerk with 32.3333 years of creditable service.

Vote to approve the acceptance of Eric Monahan, effective June 14, 2023, at 9% + 2%, \$41,860.00, full time. Eric is employed by the Health Department as a peer recovery coach.

Vote to approve Sarko Gergerian's request to buyback his reserve employment with Winthrop Police prior to entering the Winthrop Retirement System as a full-time police officer on September 16, 2013. Once payment is received in full, he shall be awarded 1 year and 8 months of creditable service for the period January 1, 2012, through September 15, 2013. Payment options are available, and interest will accrue on the unpaid balance.

Vote to approve Nicholas Disciscio's request to buyback his reserve employment with Winthrop Police prior to entering the Winthrop Retirement System as a full-time police officer on April 9, 2023. Once payment is received in full, he shall be awarded 2 months of creditable service for the period February 1, 2023, through April 8, 2023. Payment options are available, and interest will accrue on the unpaid balance.

The Board may discuss/vote the Retirement Coordinator's COLA and Longevity payment effective July 1, 2023.

Old Business

New Business

Discuss 5th Board Member position

Administrators Announcements:

GIC health insurance rate changes effective July 1, 2023, are reflected in this month's retirement allowances

Board member Dylan Cook and Coordinator Michelle Church participated in the MACRS Conference
June 5th – 7th

Section 9 beneficiary, Judith Riley passed away on April 5, 2023

The next meeting is tentatively scheduled for July 25, 2023, at 4:00PM in the Harvey Room

Vote to adjourn.

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