

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
October 24, 2023, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Vote to approve the Retirement Board minutes for the meeting held on September 26, 2023.

Vote to approve the Eastern Bank Statement and Reconciliation for September 2023 in the amount of \$3,580,635.52.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for September 2023.

Discuss/Vote regarding the transfer of funds from Eastern Bank to PRIT of appropriation money received effective November 1, 2023.

Vote to approve the transfer of Taylor Munson's total accumulated deductions effective October 31, 2023, to the MTRS. Dates of service: 9/1/2016-9/26/2018. Winthrop's 3(8)(c) liability is 2.000 years.

Vote to approve the transfer of Michele Holmes' total accumulated deductions effective October 31, 2023, to the MTRS. Dates of service: 9/2/2014-6/30/2022. Winthrop's 3(8)(c) liability is 7.9167 years.

Vote to approve the rollover of Stephen Vieira's total accumulated deductions effective October 31, 2023, to Fidelity. Stephen was an ESP with Winthrop Schools. Dates of service 09/01/2013-09/27/2019.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for October 2023.

Vote to approve the following acceptances at 9% + 2%:

Name	Title/Group	Start Date	Salary
Aileen Kane	Firefighter/4	9/25/23	\$58,672.90/full time
Matthew Amabello	Firefighter/4	9/25/23	\$58,672.90/full time
Jarrett Herdt	Firefighter/4	9/25/23	\$55,729.18/full time
Maria Faranda	ABA Technician/1	9/26/23	\$44,000.00/full time (late entry)
Jennifer Alioto	ESP/1	9/29/23	\$18,365.94/full time/pro-rated
Thomas Berninger	Firefighter/4	10/1/23	\$58,758.18/full time
Joseph Clemens	DPW/1	10/2/23	\$41,262.87/full time
Elizabeth Telmosse	Library/1	10/4/23	\$32,519.63/full time
Kristian Cooke	DPW/1	10/10/23	\$41,262.87/full time

Old Business

Discuss/vote on actuarial valuation schedule.

New Business

Discuss Michael Sacco client memo RE: Military Service Purchases

Administrators Announcements:

Survivor Evelyn Clemens passed away on September 21, 2023

PERAC Memo #20/2023 Mandatory Board Training – 4th Quarter was emailed to the Board on September 28, 2023

PERAC auditors will be back on site for a follow up meeting for the audit period 1/1/16-12/31/19 on November 6th & 7th

Vote to adjourn.

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TOWN CLERK
WINTHROP, MASS.