

Finance Commission Meeting

Thursday April 11, 2024 6 pm Harvey Hearing Room, Winthrop Town Hall

Attendance: Matt Gorzkowicz (MG), Karin Chavis (KC), Joe Hanlon (JH), John Macero (JM) zoom participation, Hannah Belcher (HB), John DaRos (JD).

Shannon Poulos, Brent Farrell, William Gault were absent

From the Town: Tony Marino, Sarah Johnson, Robbie Powers, and Jim Letterie

Meeting called to order at 6:15 PM

Roll Call completed, 6 in attendance for a Quorum

Minutes of April 4, 2024 approved, motion by HB second by JM / 5 yes votes /1 abstain JH

Tony Marino presents budgets for TM Office, Town Council, Town Attorney, and MIS Department

Ongoing goals are listed in budget book.

Accomplishments, also listed in budget book.

There are no significant changes in any of the 4 budgets,

TC reserve fund was decreased by \$35,000,

TM budget contractual increases in salary.

TA added personal for help with general office paper work \$15,000

MIS increase of \$38,100 in Software Annual License Cost

Sarah Johnson presents budget for Finance Department

Goals and accomplishments are listed in budget book.

Town's bond rating was upgraded to AA+

CFO position is now shared with School Department with the town's share of his salary \$40,000. The CFO continues to be the procurement officer for the Town.

Finance Director was hired, 23 hours a week.

Finance Director along with the Ass't CFO is striving to have annual outside audit done in more timely fashion. New 3 year contract has been signed by TM at \$50,000 per year with Powers and Sullivan.

No changes in actual budget line items. Other than contractual salary increases.

Noted by KC that postage increase will be in effect July 1, 2024. This is for 8%. TM and SJ will look at departments that have high postage needs and adjust as needed.

Concern about Cyber Security was discussed. We currently have contract with Balsam IT. SJ will be looking into where actual storage is located. On site at Balsam, another location or all "cloud".

Motion to adjourn at 7:30 PM by KC second by HB 6 positive votes