

DP

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the Meeting Held on December 17, 2024, 4:00 PM
Present Were: Karin Chavis Dennis Boudrow Stephen Rogers
Not present: Terence Delehanty Dylan Cook

Chairwoman Chavis called the meeting to order at 4:04 PM and noted that the Board is going with an abbreviated agenda.

Karin Chavis – Present

Dylan Cook – Not Present

Dennis Boudrow – Present

Terence Delehanty – Not Present

Stephen Rogers – Present

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for December 31, 2024, in the amount of \$494,349.70. The motion passed 3-0.

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers, to approve Theresa Visconti's Application for Voluntary Superannuation Option B, effective January 1, 2025. Theresa is an ESP for Winthrop Public Schools with 24.7500 years of creditable service. The motion passed unanimously.

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers, to approve Mary Lou Osborne's Application for Voluntary Superannuation Option B, effective January 18, 2025. Mary Lou is the Assistant Director of the Library with 10.0833 years of creditable service. The motion passed unanimously.

Voted on a motion by Stephen Rogers, seconded by Dennis Boudrow, to approve the rollover of Anthony Puleio's total accumulated deductions effective December 31, 2024. Anthony was employed by the rink. Dates of service 3/24/15-5/21/24. The motion passed 3-0.

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers, to approve 6 months of creditable service the Winthrop Retirement Board will accept for former member Robert Hurley who is currently a member of the Boston Retirement Board. Robert served as a reserve officer from October 5, 1995 to March 31, 1996. The motion passed 3-0.

Old Business

New Business

Administrators Announcements:

Retiree affidavits were mailed on November 21, 2024.

PERAC has approved the Board's supplemental regulation effective November 26th pertaining to the creditable service regulation.

PRIM will attend the January 28, 2025, meeting to present a portfolio overview.

The next meeting is tentatively scheduled for January 28, 2025, at 4:00 PM

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers to adjourn at 4:08 PM. The motion passed unanimously.

Dylan Cook

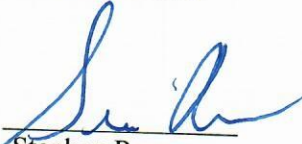


Karin Chavis



Dennis Boudrow

Terence Delehanty



Stephen Rogers