

DC 52

**Winthrop Contributory Retirement System Board Meeting
DeLeo Senior Center, Winthrop, Massachusetts**

Minutes from the Meeting Held on January 28, 2025, 4:00 PM

**Present Were: Karin Chavis Stephen Rogers Terence Delehanty Dylan Cook Also Present: Laura Strickland,
PRIM**

Not present: Dennis Boudrow

Chairwoman Chavis called the meeting to order at 4:00 PM and noted that the Board had moved the meeting to the Senior Center due to power outage at Town Hall.

The Retirement Coordinator called the roll:

Karin Chavis – Present

Dylan Cook – Present

Terence Delehanty – Present

Stephen Rogers – Present

Dennis Boudrow – Not Present

Laura Strickland from PRIM presented to the Board the PRIT Fund Overview.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty to approve the meeting minutes from November 19, 2024, meeting. The motion passed 3-0 with Stephen Rogers abstaining.

Chairwoman Chavis stated the vote to approve the meeting minutes from December 17, 2024, meeting will be held until the February meeting.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Eastern Bank Statement and Reconciliation for November 2024 in the amount of \$2,941,917.76. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Eastern Bank Statement and Reconciliation for December 2024 in the amount of \$2,645,509.14. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for November 2024. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for January 31, 2025, in the amount of \$564,643.79. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Cheryl Leon-McCormick, effective November 19, 2024, at 9% + 2%, \$135,000, full time. Cheryl is the Assistant Town Manager. The motion passed 4-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the acceptance of Staci Avery, effective November 4, 2024, at 9% + 2%, \$21,251.00 (pro-rated), full time. Staci is employed by the School Department as an ESP. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Greer Rooney, effective November 18, 2024, at 9% + 2%, \$20,528.64 (pro-rated), full time. Greer is employed by the School Department as an ESP. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Kaylee Burgess, effective December 9, 2024, at 9% + 2%, \$52,500.00. Kaylee is the Assistant Director/Outreach Coordinator for Council on Aging. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Joan Pena, effective December 15, 2024, at 9% + 2%, \$57,196.25. Joan is a Police Officer. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Matthew Lieber, effective January 6, 2025, at 9% + 2%, \$20,176.00 (pro-rated). Matthew is a custodian for the School Department. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Maria Coccimiglio, effective January 13, 2025, at 9% + 2%, \$42,017.52. Maria is a clerk in the Treasurer's office. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the acceptance of Kimmy Caggiano, effective January 21, 2025, at 9% + 2%, \$10,742.26 (pro-rated) Kimmy is employed by the School Department as an ESP. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to authorize the Board legal counsel to review the pension of James Feeley, retired Winthrop police officer, and report back to the Board if it is within the statutory provision to continue awarding the pension or forfeiture of law would apply to that retirement. The motion passed unanimously.

Old Business

The Retirement Coordinator stated there were five outstanding affidavits. Chairwoman Chavis stated to notify all retirees with outstanding affidavits, that they will not receive a February pension payment until received.

New Business

Administrators Announcements:

Superannuation A retiree, Alice Hayes passed away on December 16, 2024.

Superannuation C retiree, James Foley passed away on January 13, 2025. His option C survivor will receive a monthly payment.

Quarter 1, Year 2025 Course Offerings were mailed to Board members on January 6, 2025

3(8)(c) bills were mailed January 13, 2025

The Social Security Administration has announced that the latest COLA is 2.5%.

1099R's were mailed January 16, 2025.

The next meeting is tentatively scheduled for February 25, 2025, at 4:00 PM

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to adjourn at 4:41 PM. The motion passed unanimously.


Dylan Cook
Karin Chavis
Dennis Boudrow
Terence Delehanty
Stephen Rogers