

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
March 18, 2025, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Old Business

Executive Session – the Board will convene in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) to discuss complaints or charges brought against, a public officer, employee, staff member or individual.

Vote to approve the meeting minutes from December 17, 2024, meeting.

Vote to approve the meeting minutes from February 25, 2025, meeting.

Vote to approve the executive session minutes from February 25, 2025.

Vote to approve the Eastern Bank Statement and Reconciliation for February 2025 in the amount of \$1,816,390.83.

Vote to approve the supplementary warrant dated March 3, 2025 in the net amount of zero.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for March 31, 2025

Vote to approve the acceptance of Hugo Pelico, effective March 17, 2025, at 9% + 2%, \$42,088.13. Hugo is a Laborer for the DPW.

Vote to approve the transfer of Lauren Capasso's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/03/2019-6/30/2021. Winthrop's 3(8)(c) liability is 1.9167 years.

Vote to approve the transfer of Elizabeth Donovan's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/02/2014-9/28/2022 Winthrop's 3(8)(c) liability is 8.0000 years.

Vote to approve the transfer of Sophia Grayson's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/16/2020-6/30/2021. Winthrop's 3(8)(c) liability is 0.9167 years.

Vote to approve the transfer of Taylor St. Jean's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 1/30/2021-6/30/2022. Winthrop's 3(8)(c) liability is 1.5833 years.

Vote to approve the refund of Nancy Banfield's total accumulated deductions effective March 31, 2025. Nancy was a physical therapist for Winthrop Schools. Dates of service 10/03/2022-6/12/2024.

Vote to approve the refund of Sarah Theriault total accumulated deductions effective March 31, 2025. Sarah was an athletic trainer for Winthrop Schools. Dates of service 08/20/2016-02/21/2018.

Vote to approve the refund of Amanda Siegel total accumulated deductions effective March 31, 2025. Amanda was an ESP for Winthrop Schools. Dates of service 8/29/2023-6/30/2024.

New Business

Administrators Announcements:

Superannuation Option C Pop Up retiree Norma Gobiell passed away on March 8, 2025.

Group Insurance Commission (GIC) open enrollment is being held from April 2, 2025-May 1, 2025(effective July 1, 2025).

MACRS Annual Conference is scheduled for June 1-June 4th at the Emerald Resort in Hyannis

The next meeting is tentatively scheduled for April 29, 2025, at 4:00 PM

Vote to adjourn.

2025 MAR 18 PM2:23
TOWN CLERK-WINTHROP