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Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the meeting Held on March 18, 2025, 4:00 PM
Present Were: Karin Chavis Terence Delehanty Dylan Cook Dennis Boudrow
Also Present: Stephen Rogers Attorney Michael Sacco***

Chairwoman Chavis called the meeting to order at 4:05 PM

The Retirement Coordinator called the roll:

Karin Chavis – Present

Dylan Cook – Present

Dennis Boudrow – Present

Terence Delehanty – Present

Stephen Rogers – Not Present**

Voted on a motion by Terence Delehanty, seconded by Dylan Cook to enter Executive Session pursuant to M.G.L. c. 30A, § 21(a)(1) to discuss complaints or charges brought against a public officer, employee, staff member or individual. The motion passed 4-0.

The Board reconvened in regular session at 4:16PM.

Chairwoman Chavis stated that the executive session was to review a prior retiree's benefit. The committee, along with our council, have decided that no further actions will be taken as far as the retirement benefit for James A. Feeley. Legal counsel, Michael Sacco, presented the Board with no new information and it was a unanimous vote to continue with his retirement. The matter is now closed.

Chairwoman Chavis moved the vote to approve the meeting minutes from December 17, 2024, meeting until Board member Rogers entered the meeting.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the meeting minutes from February 25, 2025, meeting. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the executive session minutes from February 25, 2025. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the Eastern Bank Statement and Reconciliation for February 2025 in the amount of \$1,816,390.83. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the supplementary warrant dated March 3, 2025, in the net amount of zero. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for March 31, 2025, in the amount of \$681,854.67. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the acceptance of Hugo Pelico, effective March 17, 2025, at 9% + 2%, \$42,088.13. Hugo is a Laborer for the DPW. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the transfer of Lauren Capasso's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/03/2019-6/30/2021. Winthrop's 3(8)(c) liability is 1.9167 years. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the transfer of Elizabeth Donovan's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/02/2014-9/28/2022 Winthrop's 3(8)(c) liability is 8.0000 years. The motion passed 4-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the transfer of Sophia Grayson's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 9/16/2020-6/30/2021. Winthrop's 3(8)(c) liability is 0.9167 years. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the transfer of Taylor St. Jean's total accumulated deductions effective March 31, 2025, to the Mass Teachers Retirement System. Dates of service: 1/30/2021-6/30/2022. Winthrop's 3(8)(c) liability is 1.5833 years. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the refund of Nancy Banfield's total accumulated deductions effective March 31, 2025. Nancy was a physical therapist for Winthrop Schools. Dates of service: 10/03/2022-6/12/2024. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the refund of Sarah Theriault total accumulated deductions effective March 31, 2025. Sarah was an athletic trainer for Winthrop Schools. Dates of service: 08/20/2016-02/21/2018. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the refund of Amanda Siegel total accumulated deductions effective March 31, 2025. Amanda was an ESP for Winthrop Schools. Dates of service: 8/29/2023-6/30/2024. The motion passed 4-0.

New Business

Administrators Announcements:

Superannuation Option C Pop Up retiree Norma Gobiell passed away on March 8, 2025.

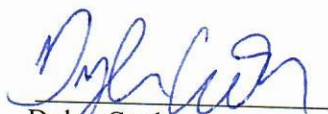
Group Insurance Commission (GIC) open enrollment is being held from April 2, 2025-May 1, 2025(effective July 1, 2025).

MACRS Annual Conference is scheduled for June 1-June 4th at the Emerald Resort in Hyannis

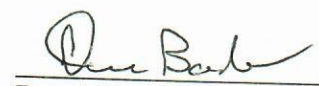
The next meeting is tentatively scheduled for April 29, 2025, at 4:00 PM

**Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers to approve the meeting minutes from December 17, 2024. The motion passed 3-0 with Dylan Cook and Terence Delehanty abstaining.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty to adjourn at 4:24PM. The motion passed 5-0.


Dylan Cook


Karin Chavis


Dennis Boudrow

Terence Delehanty

Stephen Rogers