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Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the meeting Held on July 29, 2025, 4:00 PM
Present Were: Karin Chavis Stephen Rogers Dylan Cook Dennis Boudrow Terence Delehanty

Chairwoman Chavis called the meeting to order at 4:02 PM. The Retirement Coordinator called the roll:

Karin Chavis – Present

Dylan Cook – Present

Stephen Rogers – Present

Terence Delehanty – Present

Dennis Boudrow – Present

Voted on a motion by Dennis Boudrow, seconded by Stephen Rogers, to approve the meeting minutes from the June 24, 2025, meeting. The motion passed 4-0 with Terence Delehanty abstaining.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Eastern Bank Statement and Reconciliation for June 2025 in the amount of \$364,155.07. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for July 31, 2025, in the amount of \$656,711.24. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to transfer funds in the amount of \$475,000, effective August 1, 2025, from PRIM to Eastern Bank to cover payroll and accounts payable for August 2025. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for May 2025 and June 2025. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the transfer of Christopher Carroll's total accumulated deductions effective July 31, 2025, to the Middlesex County Retirement Board. Dates of service: 8/22/2019-3/10/2022. Winthrop's 3(8)(c) liability is 2.5000 years. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the transfer of Rebecca Curran DiStasi's total accumulated deductions effective July 31, 2025, to the Middlesex County Retirement Board. Dates of service: 9/14/2000-12/18/2000. Winthrop's 3(8)(c) liability is 0.2500 years. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the refund of Bonnie Houghton's total accumulated deductions effective July 31, 2025. Bonnie was employed by the Winthrop Housing Authority. Dates of service 08/08/2022-06/06/2025. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the refund of Tyler Strawhecker's total accumulated deductions effective July 31, 2025. Tyler was an ESP for Winthrop Schools. Dates of service 8/29/2023-6/12/2025. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the refund of Ava Salvi's total accumulated deductions effective July 31, 2025. Ava was an ESP for Winthrop Schools. Dates of service 8/30/2021-12/22/2022. The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the refund of Antonietta Adler's total accumulated deductions effective July 31, 2025. Antonietta was an ESP for Winthrop Schools. Dates of service 8/30/2022-6/12/2025. The motion passed 5-0.

New Business

Board Member Delehanty stated he discussed the Interim Retirement Coordinator position with Attorney Sacco. Voted on a motion by Karin Chavis, seconded by Stephen Rogers to offer an hourly rate and an employee agreement to Michelle Church to work hours needed to keep the Board functioning. Karin Chavis stated in addition, she would like to see the hours.

Chairwoman Chavis asked for a roll call vote.

Karin Chavis – yes

Dylan Cook – yes

Stephen Rogers – yes

Terence Delehanty – yes

Dennis Boudrow – yes

The motion passed unanimously.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the Retirement Coordinator vacation payout.

Chairwoman Chavis asked for a roll call vote.

Karin Chavis – yes

Dylan Cook – yes

Stephen Rogers – yes

Terence Delehanty – yes

Dennis Boudrow – yes

The motion passed unanimously.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, pursuant to M.G.L. c. 30A, § 21(a)(2) for the Board to enter Executive Session to conduct strategy sessions for contract negotiations with non-union personnel and also to conduct those negotiations with the non-union personnel.

Roll call vote to enter executive session:

Dylan Cook – yes

Stephen Rogers – yes

Terence Delehanty – yes

Dennis Boudrow – yes

The motion passed unanimously

At 4:44 PM the Board entered back into Regular Session to complete the meeting.

Old Business

Chairwoman Chavis stated she would like to move the RFP discussion to the September meeting when the new Coordinator will be in place.

Administrators Announcements:

COLA increases effective July 1, 2025, are reflected in this month's retirement allowances

The Board has received the results of the January 1, 2025 actuarial valuation from PERAC

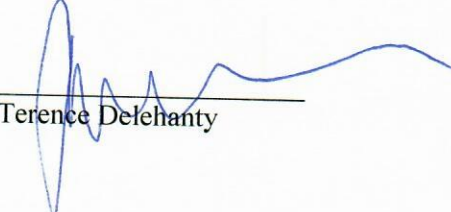
The next meeting is scheduled for August 19, 2025 at 5:00PM.

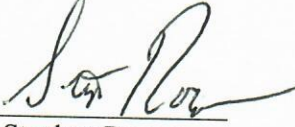
Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to adjourn at 4:48PM. The motion passed 5-0.


Dylan Cook


Karin Chavis


Dennis Boudrow


Terence Delehanty


Stephen Rogers