

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
October 28, 2025, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Vote to approve the meeting minutes from September 23, 2025, meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for September 2025 in the amount of \$3,420,368.76.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for October 31, 2025

Vote regarding transfer of funds, if needed, effective November 1, 2025, from PRIM to Eastern Bank to cover payroll and accounts payable for November 2025.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for August 2025.

Vote to approve the acceptance of Joseph Clemens, effective August 27, 2025 at 9% + 2%, \$45,291.03. Joseph is a truck driver/laborer for the Town of Winthrop.

Vote to approve the acceptance of Nolan Upton, effective September 22, 2025 at 9% + 2%, \$45,291.03. Nolan is a laborer for the Town of Winthrop.

Vote to approve the acceptance of Joel Adamson, effective October 6, 2025 at 9% + 2%, \$45,291.03. Joel is a truck driver/laborer for the Town of Winthrop.

Vote to approve the acceptance of Kelley Lowe, effective September 3, 2025 at 9% + 2%, \$35,659.00. Kelley is an ESP for Winthrop Public Schools.

Vote to approve the acceptance of Isabella Perrotti, effective August 26, 2025 at 9% + 2%, \$30,373.00. Isabella is an ESP for Winthrop Public Schools.

Vote to approve the acceptance of Meaghan Dyer, effective August 26, 2025 at 9% + 2%, \$35,659.00. Meaghan is an ESP for Winthrop Public Schools.

Vote to approve the acceptance of Soukaina Zouairi, effective August 26, 2025 at 9% + 2%, \$29,419.00. Soukaina is an ESP for Winthrop Public Schools.

Vote to approve the acceptance of Eric Knight, effective September 5, 2025 at 9% + 2%, \$57,876.00. Eric is a Physical Therapy Assistant for Winthrop Public Schools.

Vote to approve the acceptance of Nelly Dourado, effective September 25, 2025 at 9% + 2%, \$40,352.00. Nelly is a Jr. Custodian for the Winthrop Public Schools.

Vote to approve Sean Delehanty's request to buyback the balance of his reserve employment, 10/01/1999-12/31/2000, with Winthrop Police prior to entering the Winthrop Retirement System as a full-time police officer on October 20, 2004. Once payment is received in full, he shall be provided with 1 year and 3 months of additional creditable service and will have a total of 5 years of creditable service including the 3 years and 9 months of reserve service he previously purchased. Payment options are available, and interest will accrue on the unpaid balance.

Vote to approve the rollover of Kara Campbell's total accumulated deductions effective October 31, 2025, to Fidelity Management Trust Co., Inc. Kara was a Conservation Agent for the Town of Winthrop. Dates of service: 06/07/2017-09/27/2018.

Vote to approve the rollover of Nitsa Tsiotos' total accumulated deductions effective October 31, 2025, to Fidelity Management Trust Co., Inc. Nitsa was the Assistant Director of MIS for the Town of Winthrop. Dates of service: 07/01/2000-3/05/2001.

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Vote to approve the refund of Zachary DiLibero's total accumulated deductions, effective October 31, 2025. Zachary was a truck driver/laborer for the Town of Winthrop. Dates of service: 02/18/2025-08/22/2025.

Vote to approve the refund of Geno DeAngelis' total accumulated deductions, effective October 31, 2025. Geno was a truck driver for the Town of Winthrop. Dates of service: 01/05/2020-08/17/2020.

Vote to approve the transfer of Nikolas Beshere's total accumulated deductions, effective October 31, 2025, to the State Board of Retirement. Dates of service: 09/01/2021-02/28/2025. Winthrop's 3(8)(c) liability is 3.5000.

Old Business:

New Business:

COLA base increase discussion

Cybersecurity Insurance discussion

Administrators Announcements:

PERAC Audit is in preliminary planning stages for the period August 1, 2020-December 31, 2023

Patricia Ciccarelli, Option C survivor of Peter Ciccarelli, passed away on September 26, 2025.

Kenneth Goddard, Option A retiree, passed away on October 4, 2025.

Richard Lewis, Option A retiree, passed away on October 17, 2025.

Distributions:

- 10/23/25 Letter from Town Mgr., Anthony Marino, appointing Terry Delehanty as 2nd Member on the Board
- Sacco & Collins, P.C. -Legal Services Contract 2026-2032 (Primary)
- Murphy, Hesse, Toomey & Lehan, LLP – Legal Services Contract 2026-2032 (Secondary)
- 10/8/25 Email from Chris Lodge, President & COO of PTG re: Setting the Record Straight re hrMecca's False Allegations
- PERAC Memo #25, 2025 Tobacco Company List
- PERAC Memo #26, 2025 Mandatory Retirement Board Member Training, 4th Quarter 2025
- PERAC Memo #27, 2025 Appropriation Questionnaire in PROSPER
- PERAC Memo #28, 2025 G.L.,c.32, s.100 and Cost-of-Living Adjustments

Schedule the November 2025 meeting

Vote to adjourn.