

**Winthrop Contributory Retirement System Board Meeting**  
**1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room**  
**December 16, 2025, 4:00 PM**  
**Posted Agenda**

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Call to Order

Roll Call

Vote to approve the meeting minutes from November 25, 2025, meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for November 2025 in the amount of \$2,854,979.96.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for December 2025

Vote regarding transfer of funds, if needed, effective January 1, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for January 2026.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for October 2025.

Vote to approve the acceptance of Jean Suazo Diaz effective December 1, 2025 at 9% + 2%, \$53,948.78. Jean is a firefighter for the Town of Winthrop.

Vote to approve the acceptance of Andrea Machado, effective December 1, 2025 at 9% + 2%, \$44,328.48. Andrea is a senior clerk for the Town of Winthrop.

Vote to approve the acceptance of Lindsay Jamgochian, effective October 10, 2025 at 9% + 2%, \$29,414.00. Lindsay is an ESP for the Winthrop Public Schools.

Vote to approve the acceptance of Fernando Martin Aparicio, effective December 8, 2025 at 9% + 2%, \$29,414.00. Fernando is an ESP for the Winthrop Public Schools.

Vote to approve the rollover of Gilberto Braga's total accumulated deductions effective December 31, 2025, to Fidelity Management Trust Company. Gilberto was a custodian for Winthrop Public Schools. Dates of service 04/25/2016-04/23/2025.

Vote to approve the rollover of Christina Debonis' interest effective December 31, 2025, to Fidelity; Rollover to Fidelity was processed on 5/30/25 with .1% interest as opposed to 3% interest.

Vote to approve the refund of excess contributions effective December 31, 2025 to Mary Crisafi. This refund represents retirement deductions withheld on non-pensionable earnings.

Vote to approve Denise Lanza's Application for Voluntary Superannuation Option B, effective December 22, 2025. Denise was an ESP for Winthrop Public Schools and has 13.0000 years of creditable service.

**Old Business:**

Scheduling of PRIM Portfolio review - tabled

COLA base increase discussion - tabled

Cybersecurity Insurance discussion -tabled to January 27, 2026 meeting

**New Business:**

**Administrators Announcements:**

PERAC audit for the period January 1, 2020-December 31, 2023; Auditors on-site from November 10, 2025-December 11, 2025. Winthrop Retirement portion of Town of Winthrop 2024 audit, conducted by CBIZ, is ongoing.

Next meeting is scheduled for January 27, 2026 at 4:00 PM in the Harvey Hearing Room.

**Distributions:**

- PERAC Memo 33, 2025 Violent Act Injury Disability-Recent Legislative Changes
- PERAC Memo 34, 2025 Proposed Amendment to Electronic Signature Regulations

Vote to adjourn.

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TOWN CLERK  
WINTHROP, MASS