

DCC

Winthrop Contributory Retirement System Board Meeting
Location: Meeting was held remote only, using Zoom Software
Minutes from the meeting held on January 27, 2026, 4:00 PM
Present Were: Karin Chavis Dylan Cook Dennis Boudrow Steven Rogers
Not Present: Terence Delehanty

Chairwoman Chavis called the meeting to order at 4:00 PM. The Retirement Coordinator called the roll:

Karin Chavis – Present
Dylan Cook – Present
Stephen Rogers – Present
Dennis Boudrow – Present

All votes were taken via roll call.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the meeting minutes from the December 16, 2025, meeting. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Eastern Bank Statement and Reconciliation for December 2025 in the amount of \$2,544,949.55. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for January 2026 in the amount of \$545,203.59. The motion passed 4-0.

Retirement Coordinator, Barbara O'Brien, confirmed that it was not necessary to transfer funds, effective February 2, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for February 2026. No action was taken by the Board.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for November 2025. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of Derek Curley, effective January 5, 2026 at 9% + 2%, \$38,220.00. Derek is an ABA Tech for the Winthrop Public Schools. The motion passed 4-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of Cara Ripley, effective January 12, 2026 at 9% + 2%, \$21,251.00. Cara is an ESP for the Winthrop Public Schools. The motion passed 4-0.

Old Business:

COLA base increase discussion – tabled until the next Retirement Board meeting

New Business:

Administrators Announcements:

PERAC audit for the period January 1, 2020-December 31, 2023; Auditors on-site from November 10, 2025-December 11, 2025.

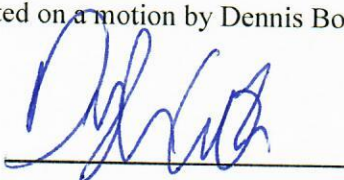
2025 3(8)(c) bills were mailed on January 7, 2026.

2025 1099R's were mailed on January 14, 2026.

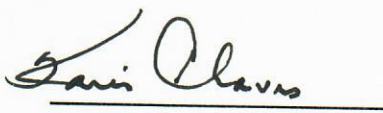
Superannuation Option A retiree, Lucille Limone, passed away on January 13, 2026.

Next meeting is scheduled for February 24, 2026 at 4:00 PM in the Harvey Hearing Room.

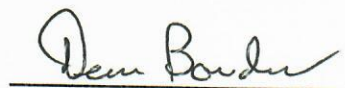
Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to adjourn at 4:06 P.M. The motion passed 4-0.



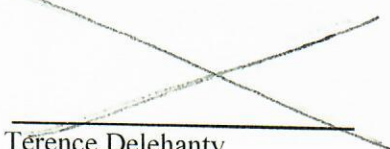
Dylan Cook



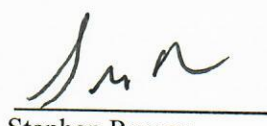
Karin Chavis



Dennis Boudrow



Terence Delehanty



Stephen Rogers