

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
April 28, 2026, 4:00 PM
Posted Agenda

Call to Order

Roll Call

The Board may convene in executive session pursuant to M.G.L. c. 30A, s. 21(a)4 to discuss deployment of security devices or discussion related thereto.

Vote to approve the acceptance of the COLA base increase from \$14,000 to \$16,000 effective July 1, 2026 after Town Council's approval on April 21, 2026.

Vote to approve the meeting minutes from March 24, 2026, meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for March 2026 for \$1,106,194.84.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for April 2026

Vote regarding transfer of funds, if needed, effective May 1, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for May 2026.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for January 2026, February 2026 and March 2026.

Vote to approve Daniel Flynn's Application for Voluntary Superannuation Option B, effective April 30, 2026. Daniel was a Captain for the Winthrop Fire Department and has 40.5 years of creditable service.

Vote to approve Jill Caputo's Application for Voluntary Superannuation Option B, effective April 21, 2026. Jill was Assistant Director for the Winthrop Parks and Recreation Department and has 24.5167 years of creditable service.

Vote to approve Deborah Amaral's Application for Voluntary Superannuation Option B, effective June 30, 2026. Deborah was an ESP for the Winthrop Public Schools Department and has 27 years of creditable service.

Vote to approve the acceptance of Rachel Kovacev, effective March 24, 2026 at 9% + 2%, \$24,590.00. Rachel is an ESP for Winthrop Public Schools.

Vote to approve the transfer of Christopher Castro Garcia's total accumulated deductions effective April 28, 2026, to the Revere Retirement System. Dates of service: 02/12/2024-03/21/2026. Christopher was a Police Officer; Winthrop's 3(8)(c) liability is 2.0833 years.

Discussion regarding the local option under MGL c. 32, s.4(2)(b)

Vote to approve Jay Silva's request to buyback creditable service for his reserve employment with the Winthrop Police Department prior to entering the Winthrop Retirement System as a full-time police officer on November 9, 2025.

Old Business:

PERAC Memo 11, 2026-Disability Presumptions and Pre-Employment Physicals- HIPAA Authorization for Release of Limited Medical Information (pre-employment physicals) form – memo to Police and Fire Union presidents issued on 4/9/26.

New Business:

Administrators Announcements:

Superannuation option A retiree, Marjorie Beaudry, passed away on April 7, 2026

MACRS Spring Conference is scheduled for May 31, 2026-June 3, 2026 at the Sheraton in Springfield, MA

2025 Member Annual Statements were mailed on April 2, 2026

FY27 COLA Hearing scheduled for May 26, 2026 at 4:00 PM in the Harvey Hearing Room
Next meeting is scheduled for May 26, 2026 at 4:05 PM in the Harvey Hearing Room

Distributions:

PERAC Memo 14, 2026 – Mandatory Retirement Board Member Training – 2nd Quarter 2026

April 23, 2026 PERAC Memorandum re: COLA Reform Language in the House Ways and Means FY27 Budget

March 24, 2026 Brody Hardoon Perkins & Kesten, LLP response to Office of Inspector General (OIG) March 11, 2026 report

April 1, 2026 OIG response to March 24, 2026 Brody Hardoon Perkins & Kesten, LLP letter