

**Winthrop Contributory Retirement System Board Special Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
May 26, 2026 4:00 PM
Special Meeting Agenda-revised**

RECEIVED

Call to Order

2026 MAY 21 P 3: 06

Roll Call

TOWN CLERK
WINTHROP, MASS

Vote regarding a Cost of Living Adjustment (COLA) effective July 1, 2026:

Social Security Administration announced that the latest COLA effective July 1, 2026 is 2.8%.

The COLA which any system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2026 will thus be 2.8%. Pursuant to Section 103(i), a Retirement Board, with proper notice to the Legislative Body, may elect to increase this percentage up to 3.0% at a duly called meeting.

Distribution: PERAC Memo #5, 2026 COLA Notice