

Winthrop Contributory Retirement System Board Special Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the Special Meeting held on May 26, 2026 4:00 PM
Present Were: Karin Chavis Stephen Rogers Dylan Cook Terence Delehanty
Not Present: Dennis Boudrow

Chairwoman Chavis called the meeting to order at 4:04 PM. The Retirement Coordinator called the roll:

Karin Chavis – Present

Dylan Cook – Present

Stephen Rogers - Present

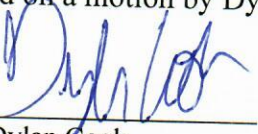
Terence Delehanty - Present

Social Security Administration announced that the latest COLA effective July 1, 2026 is 2.8%.

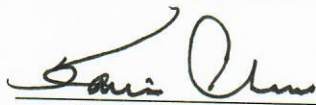
The COLA which any system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2026 will thus be 2.8%. Pursuant to Section 103(i), a Retirement Board, with proper notice to the Legislative Body, may elect to increase this percentage up to 3.0% at a duly called meeting.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve a COLA of 3% on a \$16,000 base effective July 1, 2026. The motion passed 4-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to adjourn at 4:08 PM. The motion passed 4-0.



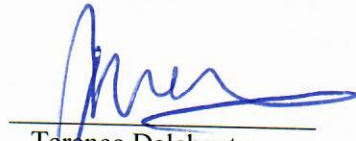
Dylan Cook



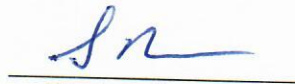
Karin Chavis



Dennis Boudrow



Terence Delehanty



Stephen Rogers

Regular Session Documents:

1. PERAC Memo #5, 2026 COLA Notice