

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
June 23, 2026, 4:00 PM
Posted Agenda

Call to Order

Roll Call

The Board may convene in executive session pursuant to M.G.L. c.30A §21(a)1 to discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual, or to discuss the discipline or dismissal of, or complaints or charges brought against, a public officer, employee, staff member or individual. The Board will reconvene in open session at the completion of the executive session.

Vote to approve the meeting minutes from May 26, 2026 special meeting.

Vote to approve the meeting minutes from May 26, 2026 meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for May 2026 for \$401,035.05.

Invoice for professional services rendered in connection with the audit of the Winthrop Retirement System's financial statements for the year ended December 31, 2024.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for June 2026

Vote regarding transfer of funds, if needed, effective July 1, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for July 2026.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for May 2026

Vote to approve Carol Benson's Application for Voluntary Superannuation Option B retirement, effective June 30, 2026. Carol was a Nurse for the Winthrop Public School Department and has 18 years of creditable service.

Vote to approve the acceptance of Harry Benson, effective June 8, 2026 at 9% + 2%, \$56,881.27. Harry is a Firefighter for the Town of Winthrop.

Vote to approve the acceptance of Adam Lundberg, effective June 8, 2026 at 9% + 2%, \$58,804.17. Adam is a Firefighter for the Town of Winthrop.

Vote to approve the acceptance of Jason Rich, effective June 8, 2026 at 9% + 2%, \$62,000.58. Jason is a Firefighter for the Town of Winthrop.

Vote to approve the acceptance of Nathan Rich, effective June 8, 2026 at 9% + 2%, \$58,804.17. Nathan is a Firefighter for the Town of Winthrop.

Vote to approve the refund of John D. Lyons' total accumulated deductions to his beneficiary, Janelle Levesque, effective June 23, 2026. John was a mechanic foreman for the Department of Public Works who passed away on May 6, 2026. Dates of Service: 11/7/22-6/11/24 and 10/30/24-5/6/26.

Vote to approve the transfer of Stacey DeAngelis' total accumulated deductions, effective June 23, 2026, to the MTRS. Dates of service: 9/21/15-3/15/19 (Milton Ret. Bd.); 9/3/19-12/20/23 and 3/11/24-6/12/25 (Winthrop Ret. Bd.). Winthrop's 3(8)(c) liability is 5.5000.

Vote to approve the transfer of Joseph Granara's total accumulated deductions, effective June 23, 2026, to the Everett Ret. Bd.. Dates of service: 2/12/24-5/16/26. Winthrop's 3(8)(c) liability is 2.2500.

Old Business:

Fifth Board member position posting status

New Business:**Administrators Announcements:**

Superannuation option A retiree, Marilyn Marino, passed away on June 13, 2026.

Increase in health insurance premiums are reflected in this month's retirement allowance payments (effective July 1, 2026).

Next meeting is scheduled for July 28, 2026 at 4:00 PM in the Harvey Hearing Room.

Distributions:

2025 PERAC Investment Report

2025 GASB Report

May 2026 PRIT Statement

6/15/2026 email from Chris Lodge, COO of Pension Technology Group (PTG): "An Accurate Description of Ongoing Litigation"

6/15/2026 PERAC Opinion letter re Provisional Sergeant Position

PERAC Memo 16, 2026 - 91A PROSPER Tasks

PERAC Memo 17, 2026 – PROSPER Login Enhancements

PERAC Memo 18, 2026 – Tobacco Company List