

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the meeting held on June 23, 2026, 4:00 PM

Present Were: Karin Chavis Dylan Cook Terence Delehanty Dennis Boudrow Steven Rogers
Also Present: Attorney Michael Sacco

pm sn
DKC
DB
icc

Chairwoman Chavis called the meeting to order at 4:00 PM. The Retirement Coordinator called the roll:

Karin Chavis – Present
Terence Delehanty - Present
Dylan Cook – Present
Stephen Rogers – Present
Dennis Boudrow – Present

All votes were taken via roll call.

Voted on a motion at 4:01 PM by Terence Delehanty, seconded by Dylan Cook, to enter executive session pursuant to M.G.L. c.30A §21(a)1 to discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual, or to discuss the discipline or dismissal of, or complaints or charges brought against, a public officer, employee, staff member or individual. The Board will reconvene in open session at the completion of the executive session. The motion passed 5-0.

The Board returned to regular session at 4:30 PM; Attorney Sacco did not return to regular session.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the meeting minutes from May 26, 2026 special meeting. The motion passed 4-0; Dennis Boudrow abstained.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the meeting minutes from May 26, 2026 meeting. The motion passed 4-0; Dennis Boudrow abstained.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the Eastern Bank Statement and Reconciliation for May 2026 for \$401,035.05. The motion passed 4-0; Dennis Boudrow abstained.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve payment, not to exceed \$6,000.00, for the invoice for professional services rendered in connection with the audit of the Winthrop Retirement System's financial statements for the year ended December 31, 2024, payable to CBIZ. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for June 2026 in the amount of \$670,138.77. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to transfer \$600,000.00, effective July 1, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for July 2026. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for May 2026. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve Carol Benson's Application for Voluntary Superannuation Option B retirement, effective June 30, 2026. Carol was a Nurse for the Winthrop Public School Department and has 18 years of creditable service. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Dennis Boudrow, to approve the acceptance of Harry Benson, effective June 8, 2026 at 9% + 2%, \$56,881.27. Harry is a Firefighter for the Town of Winthrop. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the acceptance of Adam Lundberg, effective June 8, 2026 at 9% + 2%, \$58,804.17. Adam is a Firefighter for the Town of Winthrop. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the acceptance of Jason Rich, effective June 8, 2026 at 9% + 2%, \$62,000.58. Jason is a Firefighter for the Town of Winthrop. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the acceptance of Nathan Rich, effective June 8, 2026 at 9% + 2%, \$58,804.17. Nathan is a Firefighter for the Town of Winthrop. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the refund of John D. Lyons' total accumulated deductions to his beneficiary, Janelle Levesque, effective June 23, 2026. John was a mechanic foreman for the Department of Public Works who passed away on May 6, 2026. Dates of Service: 11/7/22-6/11/24 and 10/30/24-5/6/26. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the transfer of Stacey DeAngelis' total accumulated deductions, effective June 23, 2026, to the MTRS. Dates of service: 9/21/15-3/15/19 (Milton Ret. Bd.); 9/3/19-12/20/23 and 3/11/24-6/12/25 (Winthrop Ret. Bd.). Winthrop's 3(8)(c) liability is 5.5000. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the transfer of Joseph Granara's total accumulated deductions, effective June 23, 2026, to the Everett Ret. Bd. Dates of service: 2/12/24-5/16/26. Winthrop's 3(8)(c) liability is 2.2500. The motion passed 5-0.

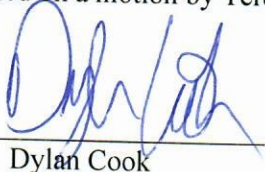
Retirement Coordinator announced that the letter of interest/resumes for the fifth Board member position are due by July 9, 2026.

Superannuation option A retiree, Marilyn Marino, passed away on June 13, 2026.

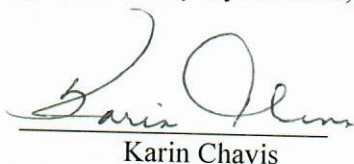
Increase in health insurance premiums are reflected in this month's retirement allowance payments (effective July 1, 2026).

Next meeting is scheduled for July 28, 2026 at 4:00 PM in the Harvey Hearing Room.

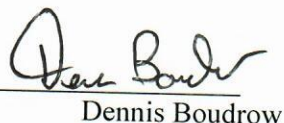
Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to adjourn at 4:45 P.M. The motion passed 5-0.



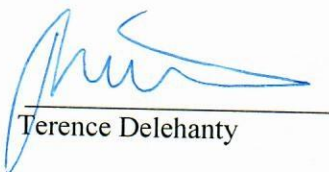
Dylan Cook



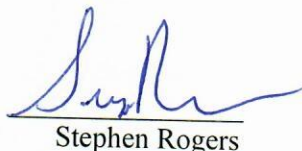
Karin Chavis



Dennis Boudrow



Terence Delehanty



Stephen Rogers

Regular Session Documents:

1. June 23, 2026 Agenda
2. Draft meeting minutes from May 26, 2026 special meeting
3. Draft meeting minutes from May 26, 2026 meeting
4. May 2026 Eastern Bank statement and reconciliation
5. CBIZ Invoice for professional services rendered in connection with the audit of the Winthrop Retirement System's financial statements for the year ended December 31, 2024.
6. Town of Winthrop's contract for audit services with Powers and Sullivan (now CBIZ) dated January 24, 2024
7. June 2026 Retirement System Warrant (Payroll, Accounts Payable, Investment Transfers)
8. Retirement Board Eastern Bank monthly balance report
9. May 2026 Accounting Reports: Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments
10. 2025 PERAC Investment Report
11. 2025 GASB Report
12. May 2026 PRIT Statement
13. 6/15/2026 email from Chris Lodge, COO of Pension Technology Group (PTG): "An Accurate Description of Ongoing Litigation"
14. 6/15/2026 PERAC Opinion letter re Provisional Sergeant Position
15. PERAC Memo 16, 2026 - 91A PROSPER Tasks
16. PERAC Memo 17, 2026 - PROSPER Login Enhancements
17. PERAC Memo 18, 2026 - Tobacco Company List