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Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
Minutes from the meeting held on July 28, 2026, 4:00 PM
Present Were: Karin Chavis Dylan Cook Terence Delehanty Dennis Boudrow * Stephen Rogers

Chairwoman Chavis called the meeting to order at 4:00 PM. The Retirement Coordinator called the roll:

Karin Chavis – Present

Terence Delehanty - Present

Dylan Cook – Present

Stephen Rogers – Present via telephone

Dennis Boudrow – Present

All votes were taken via roll call.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the meeting minutes from June 23, 2026 executive session. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the meeting minutes from June 23, 2026 meeting. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to approve the Eastern Bank Statement and Reconciliation for June 2026 for \$181,489.80. The motion passed 5-0.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for July 2026 in the amount of \$616,049.41. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dennis Boudrow, to transfer \$150,000, effective August 3, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for August 2026. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Dylan Cook, to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for June 2026. The motion passed 5-0.

A motion was made to approve the acceptance of Vanessa LaFlamme, effective April 19, 2026 at 9% + 2%, \$67,218.33. Vanessa is a Police Officer for the Town of Winthrop. Voted on an amended motion by Terence Delehanty, seconded by Dennis Boudrow, to approve the acceptance of Vanessa LaFlamme, effective April 19, 2026 at 9% + 2%, \$67,218.33, providing one month of creditable service for the period April 19, 2026-July 4, 2026 during which time Ms. LaFlamme was on FMLA. The motion passed 5-0.

Voted on a motion by Dennis Boudrow, seconded by Terence Delehanty, to approve the acceptance of Krystle DeCarlo, effective September 1, 2026 at 9% + 2%, \$35,203.00. Krystle is an ESP for Winthrop Public Schools. The motion passed 5-0.

At 4:10 PM, Stephen Rogers transitioned from remote participation to being physically present at the meeting.

The board members were provided with the Office of the Attorney General Open Meeting Law training schedule for the remainder of calendar year 2026; Chair Chavis strongly recommends that each board member attend an upcoming training.

Voted on a motion by Stephen Rogers, seconded by Dennis Boudrow, to approve a 5% increase, effective September 15, 2026, to the Retirement Coordinator's salary: 3% COLA per Employment Agreement plus 2% based on the satisfactory evaluation. The motion passed 5-0.

Voted on a motion by Terence Delehanty, seconded by Dylan Cook, to appoint Karin Chavis as the Fifth member of the Winthrop Retirement Board for the term August 31, 2026 through August 30, 2029. The motion passed 4-0; Karin Chavis abstained.

Superannuation option A retiree, William Robertson, passed away on June 2, 2026.

Superannuation option A retiree, Joseph Clark, passed away on July 10, 2026.

COLA reflected in this month's retirement allowance payments for all those who are eligible.

PERAC Emerging Issues Forum - Westborough, MA, September 26, 2026 9:00 a.m. to 2:30 p.m.

PERAC Training: Retirement Board Best Practices via Zoom, July 21, 2026 11:00 a.m.

Next meeting is scheduled for August 25, 2026 at 4:00 PM in the Harvey Hearing Room.

Voted on a motion by Dylan Cook, seconded by Terence Delehanty, to adjourn at 4:26 PM. The motion passed 5-0.



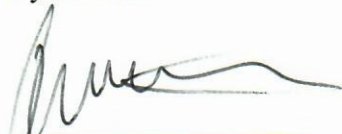
Dylan Cook



Karin Chavis



Dennis Boudrow



Terence Delehanty



Stephen Rogers

Regular Session Documents:

1. July 28, 2026 Agenda
2. Draft meeting minutes from June 23, 2026 meeting
3. June 2026 Eastern Bank statement and reconciliation
4. July 2026 Retirement System Warrant (Payroll, Accounts Payable, Investment Transfers)
5. Retirement Board Eastern Bank monthly balance report
6. June 2026 Accounting Reports: Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments
7. June 2026 PRIT Statement
8. Office of the Attorney General Open Meeting Law Guide and Training schedule
9. Employment Agreement between Barbara O'Brien and the Winthrop Retirement Board for September 15, 2025-September 14, 2028
10. Resumes/Letters of Interest received by deadline of July 9, 2026, for 5th Member position: Karin Chavis
11. Retirement Board Best Practices webinar handout
12. 6/22/26 PERAC email: Cyber Attacks
13. 6/23/26 PERAC email: Legislative Matters
14. 6/23/26 PERAC email: Legislative Matters – Follow Up
15. PERAC Pension News No. 71 – July 2026
16. PERAC Memo 20/2026 - Reinstatement to Service under G.L. c. 32 § 105
17. PERAC Memo 21/2026 - Updated Calculation Figures for Post-Retirement Work Under Section 91 and Section 91A
18. PERAC Memo 22/2026 -Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors