

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
September 22, 2026, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Vote to approve the meeting minutes from August 25, 2026 meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for August 2026 for \$3,555,167.41.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for September 2026

Vote to approve the revision of the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for August 2026 from \$554,166.43 to \$553,712.20 due to a retiree's death.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for August 2026

Vote to approve the acceptance of Ange Laforest, effective September 1, 2026 at 9% + 2%, \$48,485.00. Ange is an ABA Tech for Winthrop Public Schools.

Vote to approve the acceptance of Gessika Memnon, effective September 1, 2026 at 9% + 2%, \$47,320.00. Gessika is an ABA Tech for Winthrop Public Schools

Vote to approve the acceptance of Brittany Cammett, effective September 8, 2026 at 9% + 2%, \$78,174.75. Brittany is an ABA Tech for Winthrop Public Schools

Vote to approve the acceptance of Despina Hatsisavas, effective September 1, 2026 at 9% + 2%, \$33,872.42. Despina is an ESP for Winthrop Public Schools

Vote to approve the refund of Carol DeCarlo's total accumulated deductions, effective September 22, 2026. Carol was a part-time Principal Clerk for the Department of Public Works. Dates of service: 06/05/2017-07/30/2026.

Vote to approve the refund of Deanna Stevens' total accumulated deductions, effective September 22, 2026. Deanna was a nurse for Winthrop Public Schools. Dates of service: 08/26/2024-11/04/2024 (MTRS) and 10/28/2024-06/30/2026 (Winthrop Retirement Board).

Vote to approve the transfer of Jorge Roman's total accumulated deductions effective September 22, 2026, to the Revere Retirement System. Dates of service: 05/30/2023-08/22/2026. Jorge was a Police Officer for the Town of Winthrop. Winthrop's 3(8)(c) liability is 3.1667 years.

Old Business:

Discussion regarding the receipt of the FY27 appropriation funds in the amount of \$3,300,000.00.

New Business:

Administrators Announcements:

Superannuation option C pop up, Jimmie Garrett, passed away on August 25, 2026.

Superannuation option C retiree, Margaret Connors, passed away on August 26, 2026. Her option C beneficiary will receive a monthly survivor benefit.

Distributions:

August 2026 PRIT Statement

PERAC 2025 Annual Report

PERAC's Unofficial Dictionary of Chapter 32, First Edition

PERAC Memo 23, 2026 COLA Reserve Fund and Enhanced COLA

PERAC Memo 24, 2026 Tobacco Company List